

## P R E S S R E L E A S E

### VolkerWessels reports setback for OpenIJ construction

### VolkerWessels reconfirms outlook for 2017

Amersfoort, 6 December 2017, 7.30 CET - Koninklijke VolkerWessels N.V., a market-leading, multi-branded construction company in the Netherlands, takes an additional substantial provision regarding the OpenIJ construction project in IJmuiden.

VolkerWessels reconfirms its outlook that full year EBITDA and net result from continuing operations will increase and expects full year EBITDA margin to be in line with its medium term objectives.

#### OpenIJ

Rijkswaterstaat awarded the OpenIJ consortium the contract to design, construct, finance and maintain a new sea lock at IJmuiden in mid-2015. The contract value is approximately € 600 million. Construction activities are carried out by a 50/50 joint venture between BAM and VolkerWessels.

Based on the latest project reports it became evident that the expected loss on the construction of OpenIJ in IJmuiden is higher than previously anticipated.

The loss mainly relates to the redesign of the two caissons (the construction holding the lock doors) to prevent torsion and cracking during immersion. The new design specified reinforced caissons and heavy temporary structures. Recent implementation works revealed significantly higher costs for specialist materials and equipment and personnel over the prolonged construction period.

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## Financial calendar

Event	Date
Publish annual results 2017 (before trading)	15 March 2018
Publish annual report 2017	22 March 2018
Annual General Meeting of shareholders	3 May 2018
Ex-dividend date (final dividend 2017)	7 May 2018
Record date (final dividend 2017)	8 May 2018
Payment date (final dividend 2017)	16 May 2018
Publish first quarter 2018 trading update (before trading)	17 May 2018
Publish semi-annual results 2018 (before trading)	30 August 2018
Publish nine months 2018 trading update and interim dividend 2018 announcement (before trading)	15 November 2018

## About VolkerWessels

VolkerWessels is a leading integrated and diversified listed construction group with a “think global, act local” mind-set. VolkerWessels’ operating model combines a local sales and client focus with a centralised control and support structure at divisional level that optimises scale and expertise across its operating companies. VolkerWessels prides itself in developing local companies who are leaders in their respective sub-sectors, supported by strong governance and shared expertise. VolkerWessels operates primarily in the Netherlands, the United Kingdom, North America and Germany. Operationally, its business is organised in six segments. In the countries in which VolkerWessels operates it has over 120 local operating companies, which have national and regional offices and management.

*This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*